



## Request for Decision

Public Works: December 16, 2020

### 7.1 2021 Interim Municipal Budget

#### Request

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The Interim Operating and Capital Budget estimated numbers for 2021 are as follows:

Operating and Capital Revenues	\$ 34,207,316
Funding from Reserves	\$545,000
Funding from Restricted Surplus	\$1,450,000
Operations Expenditures	\$ 26,834,083
Replacement Reserves	\$283,000
Capital Debenture Repayment	\$636,379
Capital Expenditures	\$8,430,156
Surplus	\$18,698

**Budget/Financial** – N/A

#### **Legislation/Bylaw/Policy Consideration**

Section 242(2) of the M.G.A. states that Council may adopt an interim operating budget for part of a calendar year. As per Section 242(3) the interim operating budget will cease to have effect when the operating budget for the calendar year is adopted.

#### **Alternatives**

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#### **Recommendation**

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Administration is recommending to approve the interim budget for the year 2021, as per section 242(2) of the MGA:

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Capital Expenditures	\$ 8,430,156
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Submitted by: Sheila Kitz, CAO