



Request for Decision

Council Meeting: April 13, 2021

8.1 - 2021 Municipal Operating and Capital Budget

Request

Administration will finalize the 2021 Operating and Capital Budget Document for approval at the April 13th regular Council Meeting.

The detailed 2021 Budget Narrative will be forwarded to Council in a separate email and will be available on the County website following Council approval.

Budget/Financial –

Legislation/Bylaw/Policy Consideration

Section 242(1) of the M.G.A. states that a Council must adopt an Operating Budget for each calendar year.

Section 245 of the M.G.A. states that Council must adopt a Capital Budget for each calendar year.

Alternatives

Recommendation

Administration is recommending approving the 2021 Municipal Operation and Capital Budget as per Sections 242(1) and 245 of the M.G.A. as follows:

Operating and Capital Revenues –	\$ 35,298,752
Funding from Reserve for Future Expenditures -	\$ 1,925,000
Funding from Operating Reserves	\$ 230,000
Funding from Replacement Reserves	\$ 164,000
Capital Assets Disposal	\$ 418,797

COUNTY OF ST. PAUL
5015 – 49 Avenue, St. Paul, AB



Operating Expenditures -	\$ 27,945,565
Operating Reserves -	\$ 150,000
Replacement Reserves -	\$ 283,000
Capital Debenture Repayment -	\$ 636,379
Capital Expenditures -	\$ 9,007,063
Budgeted Surplus	\$ 14,542

Administration is recommending approving the 2021 Budget Narrative as distributed.

Submitted by: Tim Mahdiuk, Interim CAO